The Buddhist Society of Western Australia (Inc)

ABN 40 352 930 645

Financial Report

Year ended 31 December 2024

The Buddhist Society of Western Australia (Inc)

ABN 40 352 930 645

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The Buddhist Society of Western Australia (Inc)

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Statement by the committee members

The Committee has determined that The Buddhist Society of Western Australia (Inc) is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the Committee, the financial statements and notes as set out on pages 5 to 17, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 2015 (WA) and:

(i) comply with the Australian Accounting Standards applicable to The Buddhist Society of Western Australia (Inc);

(ii) give a true and fair view of the financial position of The Buddhist Society of Western Australia (Inc) as at 31 December 2024 and its performance and cash flows for the year ended in accordance with the accounting policies described in Note 2 to the financial statements; and

(iii) at the date of this statement, there are reasonable grounds to believe that The Buddhist Society of Western Australia (Inc) will be able to pay its debts as and when they fall due and payable.

This statement is made in accordance with section 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013 and is signed for and on behalf of the Committee by:

President: Kseniya Lytvyn
Date: 2 April 2025

Treasurer: Morly Uttam
Date: 2 April 2025

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF THE BUDDHIST SOCIETY OF WESTERN AUSTRALIA (INCORPORATED)

Report on the Financial Report

Opinion

We have audited the financial report of The Buddhist Society of Western Australia (Incorporated), which comprises the statement of financial position as at 31 December 2024, the statement of Profit or Loss and Other Comprehensive Income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the Members of the Committee.

In our opinion, the accompanying financial report of The Buddhist Society of Western Australia (Incorporated), is in accordance with the *Association Incorporation Act 2015 (WA)* and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

a) giving a true and fair view of the Association's financial position as at 31 December 2024, and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibility of the Committee for the Financial Report

The responsible entities of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012 and the Associations Incorporation Act 2015 (WA)*. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.

- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Independence

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hall Chadwick

HALL CHADWICK WA AUDIT PTY LTD

Mark Delaurentis

MARK DELAURENTIS CA
Director

Dated this 2nd day of April 2025
Perth, Western Australia

The Buddhist Society of Western Australia (Inc)

ABN 40 352 930 645

Statement Of Profit Or Loss And Other Comprehensive Income

For The Year Ended 31 December 2024

	Note	2024	2023
		$	$
Income from ordinary activities		4,125,142	2,129,207
Depreciation		(880,919)	(859,689)
Employee benefit expense		(238,479)	(225,363)
Legal and professional fees		(15,828)	(12,616)
Other expenses from ordinary activities		(495,155)	(539,315)
Repairs and maintenance		(298,991)	(167,784)
Travel and visiting monks expense		(52,929)	(51,685)
Surplus before income tax		2,142,841	272,755
Income tax expense	2(a)	-	-
Surplus for the year		2,142,841	272,755
Other comprehensive income			
Other compreshensive income		-	-
Total other comprehensive income		-	-
Total comprehensive income for the year		2,142,841	272,755

The accompanying notes form part of the financial statements

The Buddhist Society of Western Australia (Inc)

ABN 40 352 930 645

Statement Of Financial Position

As At 31 December 2024

	Note	2024	2023
		$	$ *
Current Assets			
Cash and Cash Equivalents	3	5,263,586	4,813,560
Receivables	4	108,692	-
Other Current Assets	5	1,515,000	1,435,000
Inventories	6	19,965	25,277
		6,907,243	6,273,837
Non-Current Assets			
Other Non-Current Assets	7	-	540,000
Property Plant & Equipment	8	25,307,873	23,226,578
		25,307,873	23,766,578
Total Assets		32,215,116	30,040,415
Current Liabilities			
Payables	9	8,675	(16,725)
Employee provisions	10	61,942	55,482
		70,617	38,757
Total Liabilities		70,617	38,757
Net Assets		32,144,499	30,001,658
Members' Funds			
Asset Revaluation Reserve	11	-	-
Retained Surplus		32,144,499	30,001,658
		32,144,499	30,001,658

* *The 2023 Balance Sheet figures have been restated. Refer to note 11 for further details.*

The accompanying notes form part of the financial statements

The Buddhist Society of Western Australia (Inc)

ABN 40 352 930 645

Statement Of Changes In Equity

For The Year Ended 31 December 2024

	Retained Surplus	Asset Revaluation Reserve	Total
	$	$	$
Balance as at 1 January 2023 *	29,728,903	-	29,728,903
Surplus attributable to members of the entity	272,755	-	272,755
Balance as at 1 January 2024 *	30,001,658	-	30,001,658
Surplus attributable to members of the entity	2,142,841	-	2,142,841
Balance as at 31 December 2024	32,144,499	-	32,144,499

* *The equity balances have been restated. Refer to note 11 for further details.*

The accompanying notes form part of the financial statements

The Buddhist Society of Western Australia (Inc)

ABN 40 352 930 645

Statement Of Cash Flows

For The Year Ended 31 December 2024

	Note	2024	2023
		$	$
Cash flows from Operating Activities			
Receipts from customers and donors		3,718,625	1,972,283
Payments to suppliers and employees		(1,064,109)	(1,004,996)
Interest received		175,958	156,924
Grants received		121,685	-
Net cash provided by operating activity	15 (b)	2,952,159	1,124,211
Cash flows from Investing Activities			
Purchase of property, plant & equipment		(2,962,133)	(258,230)
Net cash used in investing activity		(2,962,133)	(258,230)
Cash flow from Financing Activities			
Payments for loan disbursements		460,000	(1,975,000)
Net cash provided by/(used in) financing activity		460,000	(1,975,000)
Net (decrease)/increase in cash equivalents held		450,026	(1,109,019)
Cash and cash equivalents at beginning of year		4,813,560	5,922,579
Cash and cash equivalents at end of financial year	15 (a)	5,263,586	4,813,560

The accompanying notes form part of the financial statements

The financial statements cover The Buddhist Society of Western Australia (Inc) as an individual entity. The Buddhist Society of Western Australia (Inc) is an association incorporated in Western Australia and operating pursuant to the Associations Incorporation Act 2015 (WA).

The functional and presentation currency of The Buddhist Society of Western Australia (Inc) is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

NOTE 1: BASIS OF PREPARATION

In the Committee's opinion, the Association is not a reporting entity because there are no users who are dependent on its general purpose financial statements and its users may request the financial information they need. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the financial reporting requirements of the Associations Incorporation Act 2015 (WA), and the Australian Charities and Not-for-profits Commission Act 2012.

The Buddhist Society of Western Australia (Inc) has not assessed whether it has relationships with other entities which, for financial reporting purposes, might be considered subsidiaries, associates or joint ventures as it is not required by the Australian Charities and Not- for-profits Commission Act 2012 to do so.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards and Accounting Interpretations applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 (except for the requirements set out in AASB 10 Consolidated Financial Statements or AASB 128 Investments in Associates and Joint Ventures), and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 124 Related Party Disclosures, AASB 1048 Interpretation of Standards and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Income Tax

The Association is exempt from income taxation under section 50-5 of the Income Tax Assessment Act 1997.

(b) Revenue

Donation income is recognised when the Association obtains control over the funds, which is generally at the time of receipt.

Membership income is recognised when the Association obtains control over the funds, which is generally at the time of receipt.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST components of cash flows arising from investing or financing activities which is recoverable from, or payable to, the ATO is presented as operating cash flows included in receipts from customers and donors or payments to supplier and employees.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(e) Inventories

Purchased inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in-first out basis and include direct costs and appropriate overhead expenses, if any. Donated books are recognised at zero value due to the difficulty in determining the market replacement cost for the books donated.

(f) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost (a departure from prior year where the property was carried at fair value) less, where applicable, any accumulated depreciation and any impairment losses.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(f) Property, Plant and Equipment (continued)

Depreciation
All assets, excluding freehold land, are depreciated on a diminishing value or straight-line basis over their useful lives to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of fixed assets	Rate
Buildings	2.50%
Plant, furniture and equipment	7.50%
Motor vehicles	22.50%

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss.

(g) Financial Instruments
Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments (except for account receivable) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Financial assets
All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Trade and other receivables include amounts due from goods and services as well as amounts receivable from the ATO. Trade and other receivables are measured at amortised cost less any allowance for expected credit losses.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(h) Impairment of Assets

At the end of each reporting period, the Association reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

(i) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

As at reporting date, the Committee has determined that the Association is not a reporting entity and have elected to prepare special purpose financial statements, recognising provisions for sick/personal leave.

(j) Comparative figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by Australian Accounting Standards or as a result of a change in accounting policy.

(k) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 31 December 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(l) New accounting standards for application in future periods

The AASB has issued new and amended Australian Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Association has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Association where the standard is relevant:

Standard Name
AASB 2020-1 Amendments to Australian Accounting Standards — Classification of Liabilities as current or non-current.
AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(l) New accounting standards for application in future periods (continued)

Effective date from entity
Annual reporting periods beginning on or after 1 January 2024.

Requirements
This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. The meaning of settlement of a liability is also clarified.

Impact
Little impact expected but management will consider the appropriate classification of liabilities as current or non-current.

Standard Name
AASB 2021 -2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [amends AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

Effective date from entity
Annual reporting periods beginning on or after 1 January 2024.

Requirements
This Standard amends a number of standards as follows:

* AASB 7, to clarify that information about measurement bases for financial instruments is expected to be material to an entity's financial statements;
* AASB 101, to require entities to disclose their material accounting policy information rather than their significant accounting policies;
* AASB 108, to clarify how entities should distinguish changes in accounting policies and changes in accounting estimates;
* AASB 134, to identify material accounting policy information as a component of a complete set of financial statements; and
* AASB Practice Statement 2, to provide guidance on how to apply the concept of materiality to accounting policy disclosures.

Impact
No impact on reported financial performance or position.

	2024 $	2023 $
3 Cash and Cash Equivalents		
Cheque Account - Commonwealth Bank		
Dhammaloka Expense Account	125,324	-
Dhammaloka Building Fund *	48,132	-
Monks Expense Account	168,603	-
Monks Building Fund *	96,761	-
Jhana Grove Expense Account	55,673	-
Jhana Grove Building Fund *	14,886	-
Nuns Expense Account	225,173	-
Nuns Building Fund *	94,793	-
Bodhinyana Great Southern Expense Account	748,120	-
BAMBI Expense Account	2,661	-
Term Deposit - Commonwealth Bank		
Dhammaloka Expense Account	1,230,000	-
Nuns Expense Account	1,000,000	-
Nuns Building Fund *	200,000	-
Monk Expense Account	-	-
Dhammaloka Building Fund *	530,000	-
Monks Building Fund *	120,000	-
Jhana Grove	600,000	-
Cheque Account - Westpac	200	3,727
Cheque Account - BankWest		
Vihara Expense Account	-	162,371
Vihara Building Fund *	-	64,433
Monks Expense Account	-	184,332
Monks Building Fund *	-	15,890
Nuns Expense Account	-	178,280
Nuns Building Fund *	-	89,483
Jhana Grove Expense Account	-	162,123
Jhana Grove Building Fund*	-	17,994
Great Southern Expense Account	-	227,344
Term Deposit - BankWest		
Vihara Expense Account	-	434,526
Vihara Building Fund *	-	485,687
Monks Expense Account	-	1,429,473
Monks Building Fund *	-	361,735
Nuns Expense Account	-	650,000
Nuns Building Fund *	-	350,000
Petty Cash Imprest	2,260	2,093
Other Accounts - PayPal	1,000	(5,931)
	5,263,586	4,813,560

** All building funds are restricted for future capital development of the respective buildings and not available for payment of operating expenses.*

		2024	2023
4	**Receivables - Current**	$	$
	State Revenue Office - Stamp duty refund	107,506	-
	Other	1,186	-
		108,692	-
5	**Other Current Assets**		
	Loan - Santi	540,000	60,000
	Loan - Anukampa Bhikkhuni Project	975,000	1,375,000
		1,515,000	1,435,000
6	**Inventories**		
	Stock on hand	19,965	25,277
		19,965	25,277
7	**Other Non-Current Assets**		
	Loan - Santi	-	540,000
		-	540,000
	Note that the Santi loan was reclassified under Other Current Assets.		
8	**Property, Plant & Equipment**		
	8.1 Land & Building at cost		
	Land *	7,020,013	5,817,797
	Buildings	13,144,047	12,499,972
	Kuti	2,117,703	2,210,017
	Boundary & Retaining Walls	279,775	302,421
	Roads & Car Parks	1,593,068	1,581,709
		24,154,606	22,411,916
	8.2 Capital Works in Progress, Furniture & Fixtures, Motor Vehicles and Plant & Equipment		
	Capital Work in Progress - At cost	297,871	87,430
	Furniture & Fixtures - At cost	340,751	333,401
	Less: Accumulated depreciation	(214,535)	(201,519)
		126,216	131,882
	Plant & Equipment - At cost	1,313,375	1,107,022
	Less: Accumulated depreciation	(703,317)	(630,925)
		610,058	476,097
	Motor Vehicles - At cost	430,421	388,421
	Less: Accumulated depreciation	(311,299)	(269,168)
		119,122	119,253
	Total Capital Works in Progress, Furniture & Fixtures, Motor Vehicles and Plant & Equipment	1,153,267	814,662
	Total Property, Plant and Equipment	25,307,873	23,226,578

* *The 2023 Note 8 figures have been restated. Refer to note 11 for further details.*

	2024	2023
	$	$
9 Payables		
Credit Cards	(19,103)	(19,362)
GST Payable	1,581	-
Payables and accrued expenses	26,197	2,637
	8,675	(16,725)
10 Employee Provision		
Employee entitlement provisions	51,365	48,514
Provision for long service leave	10,577	6,968
	61,942	55,482

11 Change in Accounting Policy – Property, Plant, and Equipment

In accordance with AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, the Association has changed its accounting policy for Property, Plant, and Equipment (PPE) from the Revaluation Model to the Cost Model under AASB 116 Property, Plant, and Equipment.

Reason for Change:
The change in accounting policy is made to simplify the accounting treatment of PPE, reduce volatility in the balance sheet and provide savings from valuation reports.

As a result of this change, all property, plant, and equipment are now being measured at cost less accumulated depreciation and impairment losses, rather than at fair value, which was previously measured using the revaluation model.

The Association retrospectively applied the change in accounting policy as if it had always applied and has therefore restated PPE for the comparative interim period.
The impact of the change in accounting policy on the comparative interim period are as follows:

	31 Dec 2023	Impact of change in accounting policy	Restated 31 Dec 2023
Statement of Financial Position (Extract)	$	$	$
Property Plant & Equipment	28,791,903	(5,565,325)	23,226,578
Total assets	35,605,740	(5,565,325)	30,040,415
Net assets	35,566,983	(5,565,325)	30,001,658
Asset Revaluation Reserve	5,565,325	(5,565,325)	-
Total equity	35,566,983	(5,565,325)	30,001,658

	31 Dec 2022	Impact of change in accounting policy	Restated 31 Dec 2022
Statement of Financial Position (Extract)	$	$	$
Property Plant & Equipment	29,393,362	(5,565,325)	23,828,037
Total assets	35,347,256	(5,565,325)	29,781,931
Net assets	35,294,228	(5,565,325)	29,728,903
Asset Revaluation Reserve	5,565,325	(5,565,325)	-
Total equity	35,294,228	(5,565,325)	29,728,903

	2024	2023
	$	$
12 Capital Expenditure Commitments		
Road development project at Bodhinyana Great Southern, Albany WA	800,000	-

13 Contingent Liabilities

There were no known contingent liabilities at 31 December 2024.

14 Events Occurring After The Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may

15 Cash flow information

(a) Reconciliation of cash		
Cash	5,263,586	4,813,560
Cash at the end of the financial year as shown in the statement of financial position		
(b) Reconciliation of result for the year to cash flows from operating activities		
Surplus for the year	2,142,841	277,244
Cash flows excluded from net operating surplus attributable to operating activities		
Non-cash flows in net operating surplus:		
Depreciation	880,919	858,283
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(108,793)	14,792
(Increase)decrease in inventories	5,356	(8,796)
Increase/(decrease) in trade and other payables	19,600	(33,930)
Increase/(decrease) in provisions	12,236	16,618
Cash flow from operations	2,952,159	1,124,211