

THE BUDDHIST SOCIETY OF WESTERN AUSTRALIA (INCORPORATED)
ABN 40 352 930 645
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 \$	2017 \$
Income from ordinary activities		2,200,365	1,705,038
Depreciation		(90,213)	(86,796)
Employee benefit expense		(91,916)	(89,884)
Legal and professional fees		(4,735)	(18,608)
Other expenses from ordinary activities		(286,193)	(307,213)
Repairs and maintenance		(164,230)	(204,579)
Travel and visiting monks expense		(43,174)	(50,554)
Write-off motor vehicle		-	(200)
Surplus before income tax		<u>1,519,904</u>	<u>947,204</u>
Income tax expense	1(g)	-	-
Surplus for the year		<u>1,519,904</u>	<u>947,204</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,519,904</u>	<u>947,204</u>

The accompanying notes form part of the financial statements

THE BUDDHIST SOCIETY OF WESTERN AUSTRALIA (INCORPORATED)

ABN 40 352 930 645

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Note	2018	2017
CURRENT ASSETS			
Cash and Cash Equivalents	2	4,812,684	4,325,724
Receivables & Other Current Assets	3	14,476	9,506
Inventories	4	14,865	15,334
TOTAL CURRENT ASSETS		4,842,025	4,350,564
NON-CURRENT ASSETS			
Property Plant & Equipment	5	34,846,023	33,811,826
TOTAL NON-CURRENT ASSETS		34,846,023	33,811,826
TOTAL ASSETS		39,688,048	38,162,390
CURRENT LIABILITIES			
Payables	6	22,039	18,350
Employee provisions	7	15,117	13,052
TOTAL CURRENT LIABILITIES		37,156	31,402
TOTAL LIABILITIES		37,156	31,402
NET ASSETS		39,650,892	38,130,988
MEMBERS' FUNDS			
Asset Revaluation Reserve	8	11,827,034	11,827,034
Retained Surplus		27,823,858	26,303,954
TOTAL MEMBERS' FUNDS		39,650,892	38,130,988

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THE BUDDHIST SOCIETY OF WESTERN AUSTRALIA (INCORPORATED)

ABN 40 352 930 645

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

		2018	2017
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and donors		2,133,569	1,649,550
Payments to suppliers and employees		(615,491)	(671,948)
Interest received		95,981	79,775
Net cash provided by operating activities	12(b)	<u>1,614,059</u>	<u>1,057,377</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(1,128,145)	(1,448,364)
Repayment of Loan		46	299,954
Sale proceed from disposals of property, plant and equipment		1,000	-
Net cash used in investing activities		<u>(1,127,099)</u>	<u>(1,148,410)</u>
Net increase/(decrease) in cash and cash equivalents held		486,960	(91,033)
Cash and cash equivalents at beginning of year		4,325,724	4,416,757
Cash and cash equivalents at end of financial year	12(a)	<u>4,812,684</u>	<u>4,325,724</u>

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